

# Thermalito Irrigation District

## Policy and Procedures

**Policy Title:** Investment in Local Agency Investment Fund  
**Policy Number:** 3130  
**Adopted:** December 17, 1985

The regulations contained herein regarding authorizing investment of monies in Local Agency Investment Fund for Thermalito Irrigation District were enacted by Resolution No. 8505, adopted December 17, 1985.

1. Pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment of by the State Treasurer.
2. The Thermalito Irrigation District does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein as in the best interests of the Thermalito Irrigation District.
3. Authorization is hereby given for the deposit and withdrawal Thermalito Irrigation District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated herein.
4. This policy does not imply other investments are excluded such as: Certificates of Deposit, Treasury Bill or such other fully insured instruments.